

New Bedford City Hall
133 William Street, Room 314
New Bedford, MA 02740

Finance Subcommittee Meeting
March 8, 2018
6:30pm – 7:00pm

Present: Mr. Bruce Oliveira, Mr. Joshua Amaral, Ms. Colleen Dawicki

Also in attendance: Dr. Pia Durkin, Mr. Andrew O'Leary, Ms. Theresa Cormier

Absent: Dr. Jason DeFalco

The meeting commenced at 6:44 pm.

Mr. Oliveira carried out the roll call of committee members.

The minutes from the February 8, 2018 Finance Subcommittee Meeting were reviewed. Voted unanimously on a motion by Mr. Amaral and seconded by Mr. Oliveira to approve the minutes.

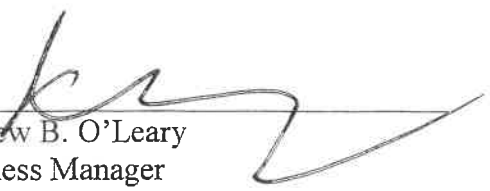
Mr. O'Leary presented the Financial Statements and submitted the Transfer of Funds Report for approval.

Next School Spending (NSS) was discussed. The subcommittee is concerned about volatility and the impact of continually coming in below NSS. The subcommittee sees higher volatility in New Bedford that is not present in similarly situated districts who are not as volatile.

The next steps for the FY19 Budget were discussed. The subcommittee has noted a trend in projected versus actual health claims and they are monitoring BCBS claims. Also discussed were changes to structure of health care benefits for the City and schools that is currently under negotiation through the Public Employee Committee. A plan is in place for a redesign package which forecasts savings in FY19.

Voted unanimously on a motion by Mr. Oliveira and seconded by Mr. Amaral to adjourn.

The meeting adjourned at 7:00 pm.



Andrew B. O'Leary
Business Manager